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GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
DEPARTMENT OF HEAVY INDUSTRY

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Udyog Bhavan
NEW DELHI-110011
Dated 17th July 2018

Fl. No. 1(07)/2017-NAB.II

To

✓ Shri V. Ponnuraj
Managing Director
Bangalore Metropolitan Transport Corporation
Central Office, 4th Floor, Shanthinagar Bus Station
K.H. Road, Shanthinagar, Bangalore- 560 001

Subject: Acceptance of BMTC on Joint ownership of e-buses and benchmark price of e-buses- regarding.

Sir,

I am directed to refer to your letter No. BMTC/CO/CME(P)/301/2018-19 dated 13.07.2018, and to say that the matter has been examined in the light of EoI/LoI issued by this Department. It is noted that the concerns flagged by BMTC at para (g) of the letter is purely a matter between BMTC and the operator and the Department has no concern to offer. It is reiterated that BMTC has to submit an unconditional acceptance for joint ownership of e-buses in the same proportion of sharing of cost of bus in case of e-buses being operated under OPEX model and the benchmark prices for facilitating early release of grant.

3. 2. 1. 2. 3.

In view of the above, you are requested to submit letter of acceptance for joint ownership by the BMTC for e-buses and the benchmark prices of e-buses as mentioned below:

Specification	No of Buses	Benchmarking Price (in Lakhs)	Eligible Incentive (in Lakhs) [60% of Benchmark price or Rs. 1Crore (whichever is lower)]	Total Incentive (in Lakhs)
12 Meter	60	169.9	100	6000
9 Metre	20	122.97	73.78	1476

C.M.E.P. P. P. P. P.

Suitable release of fund for charging infrastructure would be made. Bill/ invoice etc. for release of payment may also be sent along with your unconditional acceptance to our offer.

3.

This issues with the approval of competent authority.

Yours faithfully,

RKS
17-7-18

(Rama Kant Singh)
Director (Auto)

Tel.No: 011-24061862

Email: singh.ramakant59@gov.in

OFFICE OF THE DIRECTOR
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BANGALORE

CME(P)/301/2018-19
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रमा कान्त सिंह/RAMA KANT SINGH
निदेशक/Director
भारी उद्योग एवं लोक उद्यम मंत्रालय/Min. of H.I. & P.E.
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