



**BANGALORE METROPOLITAN TRANSPORT CORPORATION
CENTRAL OFFICES: MECHANICAL ENGINEERING (P) DEPARTMENT
BANGALORE-27**

Phone: 080-22537519

Letter of Intent

e-mail: cme@mybmtc.com

Ref: No. BMTCCO:CME (P): 1168 : 2017-18

Dtd: 16 -03-2018

To,
M/s Goldstone Infratech Limited
Centre Point Building
4th Floor, Plot No. 359 to 363/401,
US Consulate Lane, Begumpet,
Secunderabad- 500003
Telegana

Sir,

Sub: Issuance of LoI for "Appointment of Service Provider/Operator for Operating Electric Vehicle City bus Service in BMTCC area on Gross Cost Model"

- Ref:** 1. Tender Number: BMTCC/ME(P)/04/2017 dtd. 23.12.2017.
2. Your Bid Number: GIL/BMTCC/2018/43537 dtd. 18.02.2018.
3. CPC Resolution No: 7456 dtd 26.02.2018.
4. Corporation Board Resolution No: 1715 dtd 27.02.2018.
5. Letter of Intent No: BMTCCO:CME (P):1103 : 2017-18 Dtd:27.02.2018

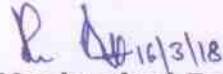
With reference to the above, we are pleased to inform you that, your consortium bid of M/s Goldstone Infratech Limited (Lead Member) and M/s BYD Auto Industry Limited (Consortium Member) has been accepted for the type and model of the electric bus, quantity and the rate/km as follows:

No	Bus Type & Model	No of Buses	Rate/Km (Excluding GST)
1	Non AC 9 mtrs Electric Bus as per the specifications mentioned in the RFP	20 (Second Lot)	24.03
2	AC Premium 11-12 mtrs Electric Bus as per the specifications mentioned in the RFP	20 (Second Lot)	37.35

It is hereby informed to submit a performance security of **Rs. 3,60,00,000.00** (Rupees Three Crore Sixty Lakhs only) in the name of **"Chief Accounts Officer cum Financial Advisor, Bengaluru Metropolitan Transport Corporation, Bengaluru"**, from an Indian nationalized / scheduled bank within 20 days from the date of issue of LoI towards these 9 mtrs long Non AC and 12 mtrs long Premium AC EV buses in addition to the Performance Security to be submitted for 12 Mtrs long 40 Premium AC EV buses as per LoI dtd 27.2.2018 and conclude the Signing of Agreement.

Further, all other terms and Conditions shall be as per RFP and addendum issued to the RFP in the tender. You are hereby informed to offer your acceptance of the said LoI, immediately.

Yours faithfully,



Chief Mechanical Engineer (P)

Copy to :

- 1) PS to the Secretary, Department of Heavy Industry, Govt of India New Delhi – 110108 for kind information of the Joint Secretary.
- 2) PS to the Managing Director, BMTC for kind information of the Managing Director.
- 3) The Commissioner, Industrial Development and Director of Industries and Commerce, No. 49, Khanija Bhavana, Devaraj Urs Road, Bengaluru-560 001 for kind information and necessary action
- 4) PS to the Director (S&V), BMTC for kind information of the Director (S&V).
- 5) Sr. PS to the Director (IT), BMTC for kind information of the Director (IT).
- 6) Chief Accounts Officer- FA , BMTC for kind information please.
- 7) Chief Traffic Manager (O), BMTC for kind information please.
- 8) Chief Mechanical Engineer (M), BMTC for kind information please.
- 9) Works Manager, CWS for kind information please.
- 10) Divisional Controller, Central Division, BMTC for kind information please.