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Annexure-'E' (A98)



GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
DEPARTMENT OF HEAVY INDUSTRY

Udyog Bhavan
NEW DELHI-110011
Dated 21st May 2018

Fl. No. 1(07)/2017-NAB.II

To

The Commissioner for industrial Development
and Director of Industries and Commerce
no. 49, 2nd Floor, Khanija Bhawan
Race Course Road, Bangalore- 560 001

Subject: Finalization of Benchmark Prices for the various models of e-Buses selected through tendering process by the cities under EoI Issued by the Department of Heavy Industry- regarding.

Sir,

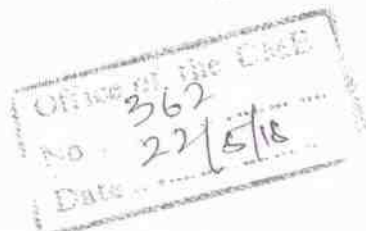
The undersigned is directed to refer to your Acceptance Order Ref No. BMTC/CO/CME(P)/1104/2017-18 dated 28th February 2018 & BMTC/CO/CME(P)/1152/2017-18 dated 12th March 2018 and copy of Supply Order Ref BMTC:CO:CME(P): 1103:2017-18 dated 27.02.2018 & BMTC:CO:CME(P): 1168:2017-18 dated 16.03.2018 submitted to the Department of Heavy Industry for releasing grants as per EoI issued by this Department on 31st October 2018 and to say that huge variation was found in the prices & specifications of the models of e-Buses selected through tendering process by the cities selected in response to said EoI. It was, therefore, decided to constitute a committee in the Department to go into relevant details and to submit recommendations as regards benchmark prices for various models of e-buses offered by these cities.

2. Based on the recommendations of the said Committee, the Department has decided the benchmark price as shown below:

Name of the Organization: Bangalore Metropolitan Transport Corporation (BMTC)

Specification	No of Buses	Benchmarking Price (in Lakhs)	Eligible Incentive (in Lakhs) [60% of Benchmark price or Rs. 1Crore (whichever is lower)]	Total Incentive (in Lakhs)
12 Meter	60	169.9	100	6000
9 Metre	20	122.97	73.78	1476

Contd. /-



(Signature)
21/05/2018
ಅಜಯ ಕುಮಾರ್ ಗೌಡ/AJAY KUMAR GAUR
ಅಧ್ಯಕ್ಷ/Chief Executive Officer
ಭಾರತೀಯ ಭಾರತೀಯ ಸಾರ್ವಜನಿಕ ಉದ್ಯೋಗ ಸಂಸ್ಥೆ
Ministry of Heavy Industries & Public Enterprises
ಭಾರತೀಯ ಭಾರತೀಯ ಸಾರ್ವಜನಿಕ ಉದ್ಯೋಗ ಸಂಸ್ಥೆ
Udyog Bhavan, New Delhi-110011

3. The undersigned is further directed to inform that respective organization / STU should jointly own the Buses in the same proportion of sharing of cost of bus.
4. In view of the above, you are requested to submit the letter of acceptance for the above mentioned benchmarked prices (as per column 3 of the Table) and the proportional ownership by the BMTC for the buses, by **31st May 2018**.
5. This issues with the approval of competent authority.



Yours faithfully,
(Ajay Kumar Gaur)

Under Secretary to the Government of India
Tel. No: 011-23061340
Email: ak.gaur@nic.in

अजय कुमार गौर/AJAY KUMAR GAUR
अवर सचिव/Under Secretary
भारी उद्योग एवं लोक संचालन विभाग
Ministry of Heavy Industries & Public Enterprises
भारी उद्योग विभाग/Dept. of Heavy Industry
संघान भवन, नई दिल्ली-110011
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